

To the Clerk of PRATT, State of Kansas
We, the undersigned, officers of
PRESTON

Table of Contents:

County Clerk
Sherry Krue

Page No. 1

PRESTON

2016

Computation to Determine Limit for 2016

		Amount of Levy
1. Total tax levy amount in 2015 budget	+ \$	43,014
2. Debt service levy in 2015 budget	- \$	0
3. Tax levy excluding debt service	\$	43,014
2015 Valuation Information for Valuation Adjustments		
4. New improvements for 2015:	+ _____	0
5. Increase in personal property for 2015:		
5a. Personal property 2015	+ _____	25,592
5b. Personal property 2014	- _____	25,593
5c. Increase in personal property (5a minus 5b)	+ _____	0
	(Use Only if > 0)	
6. Valuation of annexed territory for 2015:		
6a. Real estate	+ _____	0
6b. State assessed	+ _____	0
6c. New improvements	- _____	0
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ _____	0
7. Valuation of property that has changed in use during 2015:	_____	0
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)	_____	0
9. Total estimated valuation July 1, 2015	_____	636,486
10. Total valuation less valuation adjustment (9 minus 8)	_____	636,486
11. Factor for increase (8 divided by 10)	_____	0.00000
12. Amount of increase (11 times 3)	+ \$ _____	0
13. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$ _____	43,014
14. Debt service levy in this 2016 budget	_____	#REF!
15. 2016 tax levy, including debt service, prior to CPI adjustment (13 plus 14)	_____	#REF!
16. Consumer Price Index for all urban consumers for calendar year 2014	_____	1.50%
17. Consumer Price Index adjustment (3 times 16)	\$ _____	645
18. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (15 plus 17)	\$ _____	#REF!

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

2016

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2015	Date Due		Amount Due 2015		Amount Due 2016	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
WATER	8/2/1998	8/2/1938	4.85	140,800	111,900	3/10	7/27	2,657	0	2,657	2,500
Total G.O. Bonds					111,900			2,657	0	2,657	2,500
Revenue Bonds:											
SEWER	3/1/2005	9/1/2027	2.58	320,330	236,572		6/21	6,013	13,986	5,276	14,794
Total Revenue Bonds					236,572			6,013	13,986	5,276	14,794
Other:											
Total Other					0			0	0	0	0
Total Indebtedness					348,472			8,670	13,986	7,933	17,294

Allocation of Motor, Recreational, 16/20M Vehicle Tax

Motor Vehicle Factor	0.00000	
Recreational Vehicle Factor	0.00000	
16/20M Vehicle Factor		#DIV/0!

Proposed Budget
Year for 2016Page No. 7

PRESTON

2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	9	190	190
Receipts:			
State of Kansas Gas Tax	4,181	5,000	5,000
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	4,181	5,000	5,000
Resources Available:	4,190	5,190	5,190
Expenditures:			
WAGES	4,000	5,000	5,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	4,000	5,000	5,000
Unencumbered Cash Balance Dec 31	190	190	190
2014/2015/2016 Budget Authority Amount	5,000	5,000	5,000

Adopted Budget

WATER	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	873	9,216	9,216
Receipts:			
CHARGES TO CUSTOMERS	21,033	27,000	27,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	21,033	27,000	27,000
Resources Available:	21,906	36,216	36,216
Expenditures:			
BOND	5,690	11,000	11,000
WAGES	5,000	5,000	5,000
UTILITIES	2,000	7,000	7,000
OPERATION		4,000	4,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	12,690	27,000	27,000
Unencumbered Cash Balance Dec 31	9,216	9,216	9,216
2014/2015/2016 Budget Authority Amount	27,000	27,000	27,000

PRESTON

2016

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
TRASH	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	2,764	3,320	3,320
Receipts:			
	17,398	18,000	18,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	17,398	18,000	18,000
Resources Available:	20,162	21,320	21,320
Expenditures:			
	16,842	18,000	19,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	16,842	18,000	19,000
Unencumbered Cash Balance Dec 31	3,320	3,320	2,320
2014/2015/2016 Budget Authority Amount	18,000	18,000	19,000

Adopted Budget

	Prior Year	Current Year	Proposed Budget
SEWER	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	639	3,309	3,309
Receipts:			
CHARGES TO CUSTOMERS	27,754	30,000	30,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	27,754	30,000	30,000
Resources Available:	28,393	33,309	33,309
Expenditures:			
BOND	20,584	20,000	20,000
UTILITY	2,000	2,500	2,500
WAGES	2,500	4,000	4,000
OPERATION		3,500	3,500
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	25,084	30,000	30,000
Unencumbered Cash Balance Dec 31	3,309	3,309	3,309
2014/2015/2016 Budget Authority Amount	30,000	30,000	30,000

The governing body of

will meet on 08/10/15 at 7:00 PM at Preston Community Building for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

BUDGET SUMMARY

Proposed Budget 2016 Expenditures and Amount of 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget.

	Prior Year Actual for 2014		Current Year Estimate for 2015		Proposed Budget for 2016		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2015 Ad Valorem Tax	Estimate Tax Rate *
General	71,755	73.304	77,000	72.554	78,000	43,628	68.545
Debt Service							
Library							
Special Highway	4,000		5,000		5,000		
WATER	12,690		27,000		27,000		
TRASH	16,842		18,000		19,000		
SEWER	25,084		30,000		30,000		
Totals	130,371	73.304	157,000	72.554	159,000	43,628	68.545
Less: Transfers	0		0		0		
Net Expenditure	130,371		157,000		159,000		
Total Tax Levied	42,378		43,014		xxxxxxx		
Assessed							
Valuation	582,105		596,845		636,486		
Outstanding Indebtedness,							
January 1.	2013		2014		2015		
G.O. Bonds	119,099		114,399		111,900		
Revenue Bonds	250,172		243,420		236,572		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	369,271		357,819		348,472		

*Tax rates are expressed in mills

CITY OF PRESTON

City Official Title: ()

NOTICE OF BUDGET HEARING

PRESTON

BUDGET SUMMARY

Estimated Tax Rate is subject to change depending on the final assessed valuation.

*Tax rates are expressed in mills

City Official Title: 0

Published in the Pratt Tribune Thursday, July 30, 2015